

How Does It Work?

A Brownfield Redevelopment Authority may recommend capture of increases in property tax revenues from an eligible property and use of those captured funds to reimburse those who incurred eligible Brownfield expenses on that site. The Authority may also recommend the creation of a Local Site Remediation Fund to cover eligible expenses on other eligible properties.

ELIGIBLE PROPERTY-In a *Non-Core Community*, eligible property is commercial, industrial or residential property identified in a Brownfield Redevelopment Authority's plan as contaminated. In a *Core Community*, eligible property is commercial, industrial or residential property identified in a Brownfield Redevelopment Authority's plan as being contaminated, blighted or functionally obsolete.

ELIGIBLE BROWNFIELD EXPENDITURES-In *Core and Non-Core Communities*, eligible expenses include costs for baseline environmental assessments, due care obligations and additional response activities. For *Core Communities*, additional eligible expenses include costs for infrastructure improvements, site preparation, demolition (not as a response activity) and lead and asbestos abatement (not as a response activity).